



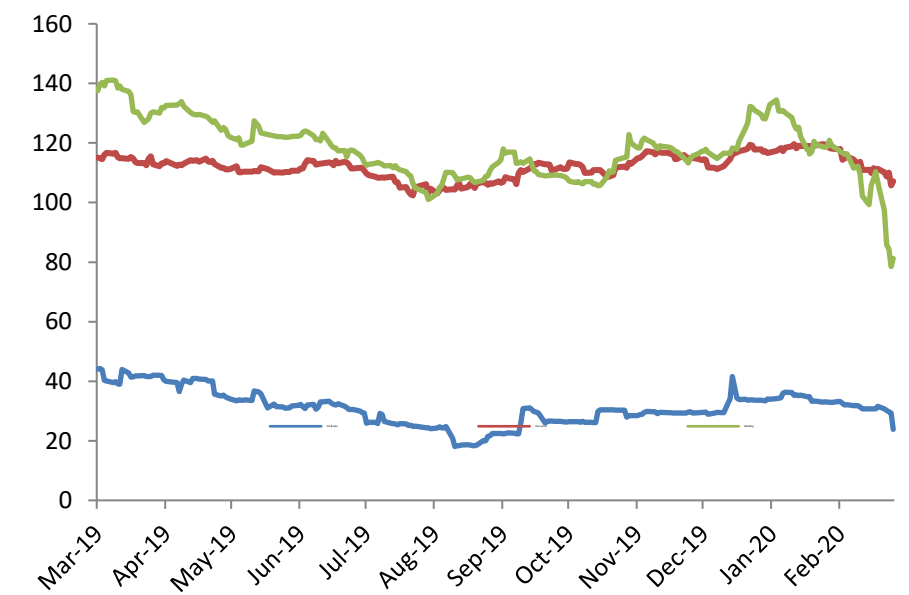
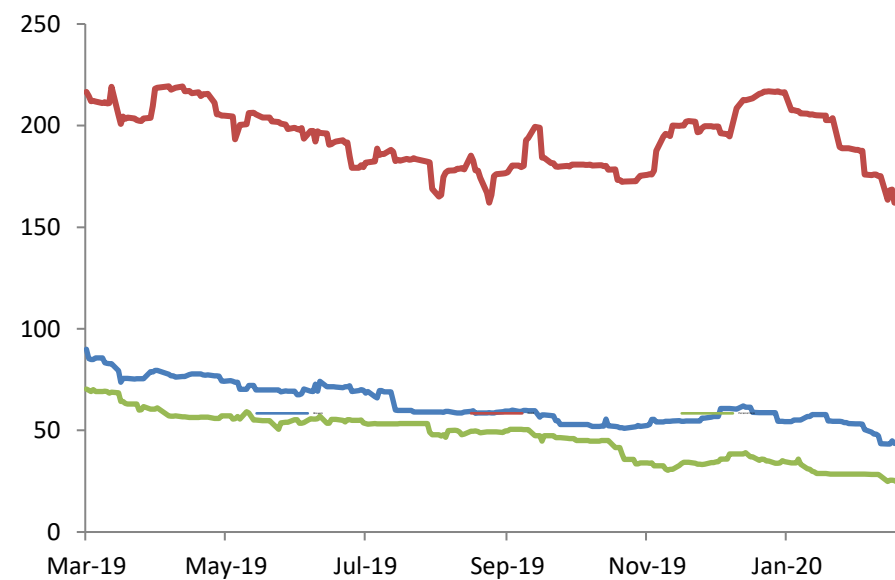
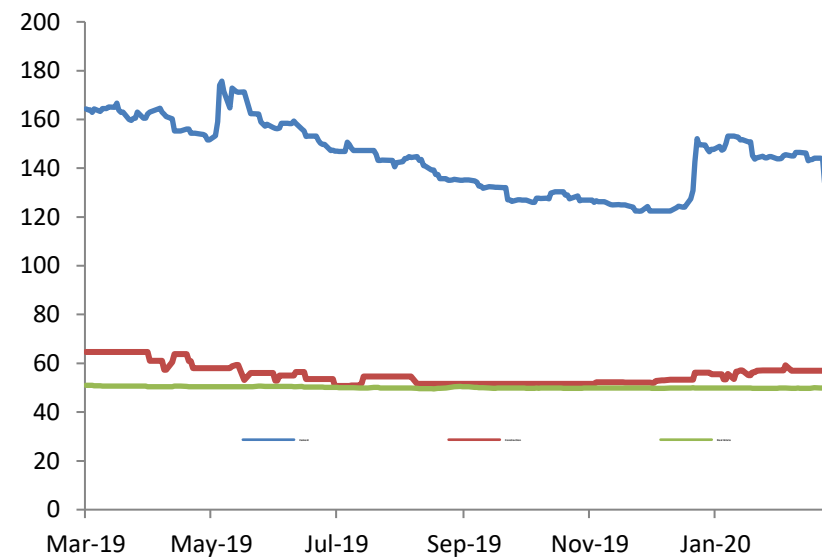
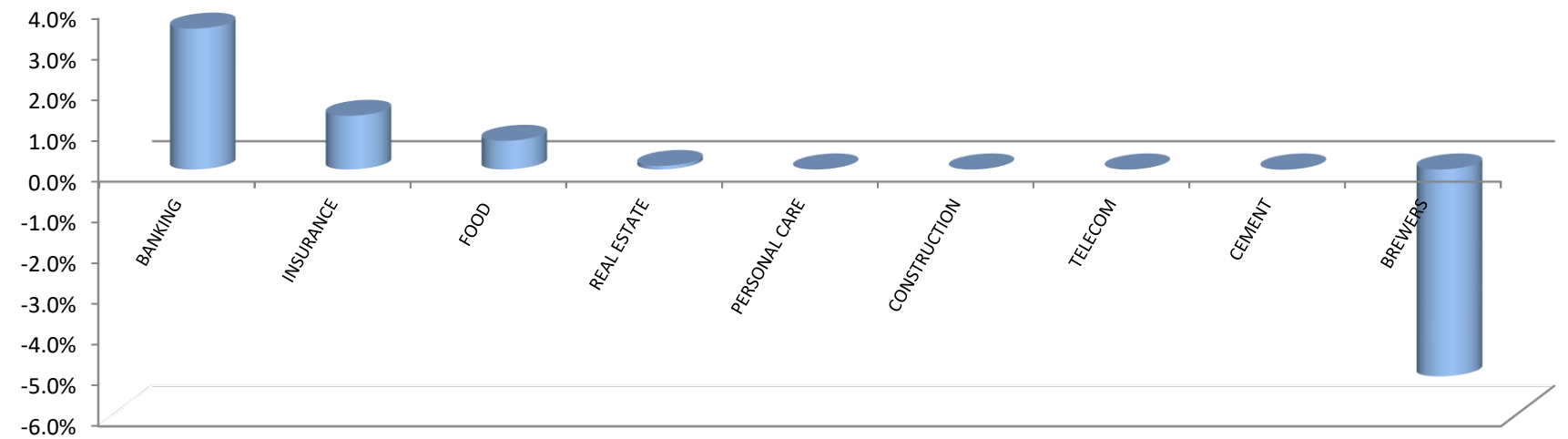
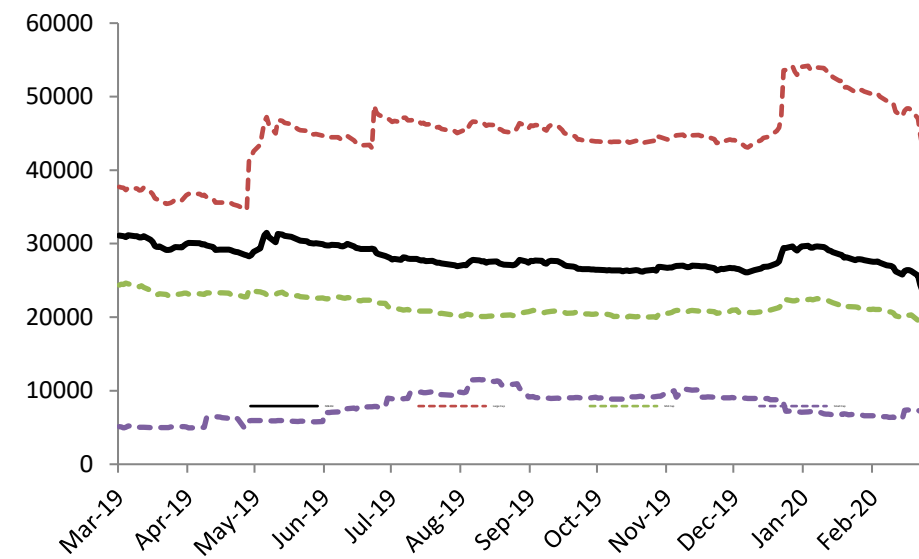
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,733.35	0.17%	-13.49%	-15.31%	-15.31%	-27.00%
Market Cap (N billions)	11,846.91	0.17%	-13.49%	-8.58%	-8.58%	2.01%
Volume Traded (millions)	724.64	-31.57%	3,952.15	19,860.32	19,860.32	82,201.34
Value Traded (N millions)	10,175.99	-1.16%	44,159.91	261,311.07	261,311.07	1,035,515.07
NGN/USD	368	-1.48%	0.61%	1.09%	1.09%	2.30%
NSEASI (\$)	61.70	1.65%	-14.02%	-16.23%	-16.23%	-28.68%
Market Cap (\$ millions)	32,151.64	1.65%	-14.02%	-9.57%	-9.57%	-0.34%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.45%	-24.07%	-29.75%	-26.33%	-31.34%	-31.34%	-40.07%	1.83%	-11.71%
BREWERS	-5.07%	-26.80%	-42.99%	-43.80%	-48.01%	-48.01%	-63.24%	2.20%	-8.62%
CEMENT	-0.01%	-7.10%	9.30%	-1.15%	7.56%	7.56%	-18.55%	1.44%	-6.78%
TELECOM	0.00%	-12.37%	-11.93%	-25.45%	-6.38%	-6.38%	-24.49%	1.43%	-6.52%
PERSONAL CARE	0.00%	-11.63%	-34.91%	-55.86%	-44.15%	-44.15%	-69.06%	2.47%	-9.37%
CONSTRUCTION	0.00%	-5.67%	3.15%	4.17%	0.72%	0.72%	-16.96%	1.64%	-10.26%
FOOD	0.70%	-8.87%	-26.03%	-15.92%	-30.45%	-30.45%	-31.51%	1.89%	-7.36%
INSURANCE	1.32%	-3.83%	-6.85%	0.68%	-7.90%	-7.90%	-7.97%	0.92%	-3.94%
OIL& GAS	-18.51%	-24.39%	-18.64%	7.26%	-42.61%	-42.61%	-45.39%	4.28%	-18.51%
REAL ESTATE	0.09%	-0.20%	-0.14%	-1.56%	-0.14%	-0.14%	-2.79%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.28%	-13.24%	-4.96%	-10.02%	-5.98%	-5.98%	10.66%	1.99%	-4.78%
Mid Cap (Mid 30%)	0.62%	-9.37%	-11.13%	-10.36%	-12.16%	-12.16%	-24.61%	0.75%	-3.95%
Small Cap (Bottom 60%)	-10.38%	-1.51%	-18.43%	-28.68%	-17.28%	-17.28%	41.98%	3.90%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	156,211.05	5.40	-7.69%	-36.47%	-42.55%	-25.52%	-6.90%	-46.00%	-46.00%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	143,581.17	4.00	0.00%	-25.23%	-38.46%	-25.93%	-51.22%	-34.96%	-34.96%	7.70	4.00	7.70	4.00	8.25	4.00
FCMB	31-Dec	30,892.23	1.56	4.00%	-15.68%	-13.33%	-8.24%	-15.68%	-15.68%	-15.68%	2.09	1.50	2.09	1.50	2.18	1.46
Guaranty Trust Bank	31-Dec	559,192.41	19.00	4.97%	-22.76%	-34.93%	-31.03%	-46.33%	-36.03%	-36.03%	34.00	18.10	34.00	18.10	37.50	18.10
StanbicBTC HOLDCO	31-Dec	293,000.00	29.30	0.00%	-16.29%	-18.84%	-16.29%	-39.09%	-28.54%	-28.54%	42.50	28.35	42.50	28.35	48.50	28.35
United Bank For Africa	31-Dec	202,835.53	6.15	9.82%	-10.87%	-6.82%	-2.38%	-17.45%	-13.99%	-13.99%	8.90	5.60	8.90	5.60	8.90	5.50
Union Bank	31-Dec	101,614.84	6.00	0.00%	-14.89%	-7.69%	-14.29%	-14.29%	0.00%	0.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	17,769.77	0.45	-2.17%	-26.23%	-32.84%	-23.73%	-41.56%	-39.19%	-39.19%	0.79	0.45	0.79	0.45	0.80	0.45
Zenith Bank	31-Dec	373,618.28	11.90	9.68%	-36.70%	-36.53%	-37.53%	-45.91%	-36.02%	-36.02%	22.75	10.85	22.75	10.85	22.75	10.85
Ecobank	31-Dec	73,382.44	4.60	4.55%	-21.37%	-33.33%	-42.50%	-65.93%	-29.23%	-29.23%	8.00	4.40	8.00	4.40	13.80	4.40
Fidelity Bank	31-Dec	48,677.66	1.68	9.80%	-16.00%	-19.23%	-1.18%	-21.50%	-18.05%	-18.05%	2.37	1.53	2.37	1.53	2.41	1.40
Sterling Bank	31-Dec	31,669.46	1.10	-4.35%	-29.49%	-43.88%	-53.19%	-52.38%	-44.72%	-44.72%	2.04	1.10	2.04	1.10	2.74	1.10
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-14.58%	-31.89%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	222,014.82	28.00	-5.72%	-31.37%	-46.87%	-45.15%	-62.67%	-52.54%	-52.54%	59.00	28.00	59.00	28.00	75.00	28.00
International Breweries	31-Mar	18,759.53	5.75	-9.45%	-18.44%	-43.07%	-52.08%	-76.09%	-39.47%	-39.47%	9.50	5.75	9.50	5.75	26.00	5.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,607,197.63	153.00	0.00%	-10.00%	9.29%	-1.54%	-19.47%	7.75%	7.75%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	58,369.82	10.65	-0.47%	-21.98%	-23.66%	-27.55%	-17.12%	-30.39%	-30.39%	17.60	10.65	17.60	10.65	17.60	9.55
Julius Berger	31-Dec	26,664.00	20.20	0.00%	-9.82%	6.32%	8.89%	-26.55%	1.51%	1.51%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	3.26%	-6.86%	-5.00%	-36.67%	-51.28%	-5.00%	-5.00%	1.08	0.83	1.08	0.83	1.86	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	14,889.29	3.75	0.00%	-15.73%	-28.57%	-36.44%	-65.91%	-33.63%	-33.63%	5.85	3.75	5.85	3.75	11.25	3.75
Unilever	31-Dec	44,075.40	11.65	0.00%	-10.38%	-36.86%	-60.24%	-69.90%	-47.05%	-47.05%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,125.77	3.45	0.00%	-9.21%	-34.29%	-52.41%	-70.13%	-43.44%	-43.44%	6.00	3.45	6.00	3.45	11.55	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	9,297.10	4.95	-10.00%	-38.89%	-50.00%	-53.95%	-58.75%	-53.08%	-53.08%	10.85	4.95	10.85	4.95	12.00	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.91%	118.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	121,800.00	10.15	4.10%	-7.73%	-38.67%	5.73%	-27.24%	-25.37%	-25.37%	15.05	9.75	15.05	9.75	16.55	8.50
Flour Mills	31-Mar	56,158.68	21.40	8.08%	-2.73%	10.88%	58.52%	12.63%	8.63%	8.63%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	725,518.27	915.30	0.00%	-10.00%	-29.59%	-23.73%	-40.76%	-37.73%	-37.73%	1,469.90	915.30	1,469.90	915.30	1,580.00	915.30
Honeywell	31-Mar	6,582.06	0.83	0.00%	-13.54%	-16.16%	-12.63%	-31.97%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.21	0.83
UACN	31-Dec	14,406.48	7.50	0.00%	-14.77%	-15.73%	13.64%	-3.23%	-12.79%	-12.79%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	0.91%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	0.00%	-18.89%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-7.28%	-11.75%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	24,069.24	2.00	5.82%	-25.93%	-44.75%	-47.37%	-65.81%	-49.87%	-49.87%	3.99	1.89	3.99	1.89	5.85	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,634.37	2.02	0.00%	0.00%	-32.67%	-29.12%	-54.09%	-43.89%	-43.89%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	-10.00%	-10.00%	-0.95%	18.37%	-8.78%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,424.15	0.73	8.96%	-12.05%	4.29%	7.35%	2.82%	1.39%	1.39%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	46.67%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	1.01%	-8.26%	-16.67%	-20.63%	-17.36%	-16.67%	-16.67%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	17,325.00	1.65	9.27%	-1.79%	-8.33%	-3.51%	-25.00%	-16.67%	-16.67%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	10.00%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	57,234.60	60.00	8.50%	-2.28%	10.09%	23.97%	-25.00%	7.91%	7.91%	68.00	55.30	68.00	55.30	80.00	40.15
Presco	31-Dec	40,450.00	40.45	0.00%	-9.91%	-7.01%	-9.71%	-46.07%	-14.84%	-14.84%	57.05	40.45	57.05	40.45	75.00	34.60
ICT																
MTN Nigeria	31-Dec	1,897,040.62	93.20	0.00%	-18.96%	-19.17%	-32.95%	3.56%	-11.24%	-11.24%	128.50	93.20	128.50	93.20	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-14.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	6.15	9.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	6.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	152.38%
FIDELITY BANK PLC	1.68	9.80%	MOBIL OIL NIG PLC.	146.50	0.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	118.14%
ZENITH BANK PLC	11.90	9.68%	MAY & BAKER NIGERIA PLC.	2.15	0.00%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	29.41%	LAW UNION AND ROCK INS. PLC.	1.00	96.08%
MANSARD	1.65	9.27%	BUA CEMENT PLC	35.30	0.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	17.78%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	17.78%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
AIICO INSURANCE PLC.	0.73	8.96%	ROYAL EXCHANGE PLC.	0.22	0.00%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	EKOCORP PLC.	5.50	63.20%
OKOMU OIL PALM PLC.	60.00	8.50%	LINKAGE ASSURANCE PLC	0.40	0.00%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	THOMAS WYATT NIG. PLC.	0.35	52.17%
CORNERSTONE INSURANCE COMPANY PLC.	0.53	8.16%	EKOCORP PLC.	5.50	0.00%	LIVESTOCK FEEDS PLC.	0.55	10.00%	LIVESTOCK FEEDS PLC.	0.55	10.00%	FIRST ALUMINIUM NIGERIA PLC	0.40	42.86%
FLOUR MILLS NIG. PLC.	21.40	8.08%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	0.00%	FLOUR MILLS NIG. PLC.	21.40	8.63%	FLOUR MILLS NIG. PLC.	21.40	8.63%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%
OANDO PLC	2.00	5.82%	BETA GLASS CO PLC.	70.00	0.00%	OKOMU OIL PALM PLC.	60.00	7.91%	OKOMU OIL PALM PLC.	60.00	7.91%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
UBA CAPITAL	2.00	5.26%	ABBAY BUILDING SOCIETY PLC	1.05	0.00%	DANGOTE CEMENT PLC	153.00	7.75%	DANGOTE CEMENT PLC	153.00	7.75%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STERLING BANK PLC.	1.10	-4.35%	OANDO PLC	2.00	-25.93%	N.E.M INSURANCE CO (NIG) PLC.	1.44	-40.50%	N.E.M INSURANCE CO (NIG) PLC.	1.44	-40.50%	CADBURY NIGERIA PLC.	4.95	-58.75%
NIGERIAN BREW. PLC.	28.00	-5.72%	WEMA BANK PLC.	0.45	-26.23%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	GUINNESS NIG PLC	25.20	-60.63%
UNITY BANK PLC	0.40	-6.98%	NATIONAL SALT CO. NIG. PLC	9.50	-26.92%	ETERNA PLC.	2.02	-43.89%	ETERNA PLC.	2.02	-43.89%	NIGERIAN BREW. PLC.	28.00	-62.67%
ACCESS BANK PLC.	5.40	-7.69%	STERLING BANK PLC.	1.10	-29.49%	STERLING BANK PLC.	1.10	-44.72%	STERLING BANK PLC.	1.10	-44.72%	NCR (NIGERIA) PLC.	2.20	-63.33%
IKEJA HOTEL PLC	0.99	-9.17%	AFRICA PRUDENTIAL	3.24	-31.06%	ACCESS BANK PLC.	5.40	-46.00%	ACCESS BANK PLC.	5.40	-46.00%	OANDO PLC	2.00	-65.81%
INTERNATIONAL BREWERIES PLC.	5.75	-9.45%	NIGERIAN BREW. PLC.	28.00	-31.37%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-47.05%	P Z CUSSONS NIGERIA PLC.	3.75	-65.91%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	544.50	-10.00%	CADBURY NIGERIA PLC.	4.95	-38.89%	OANDO PLC	2.00	-49.87%	OANDO PLC	2.00	-49.87%	ECOBANK TRANSNATIONAL INCORPORATED	4.60	-65.93%
CADBURY NIGERIA PLC.	4.95	-10.00%	ACCESS BANK PLC.	5.40	-36.47%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20	-51.11%	UNILEVER NIGERIA PLC.	11.65	-69.90%
AFRICA PRUDENTIAL	3.24	-10.00%	UBA CAPITAL	2.00	-35.48%	NIGERIAN BREW. PLC.	28.00	-52.54%	NIGERIAN BREW. PLC.	28.00	-52.54%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-70.13%
N.E.M INSURANCE CO (NIG) PLC.	1.44	-10.00%	ZENITH BANK PLC	11.90	-36.70%	CADBURY NIGERIA PLC.	4.95	-53.08%	CADBURY NIGERIA PLC.	4.95	-53.08%	INTERNATIONAL BREWERIES PLC.	5.75	-76.09%

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